SPECIAL MEETING OF THE FLORIN RESOURCE CONSERVATION DISTRICT BOARD OF DIRECTORS

Agenda

Wednesday, May 3, 2017

6:00PM

9257 Elk Grove Blvd. Elk Grove, CA 95624

CALL TO ORDER, ROLL CALL AND PLEDGE OF ALLEGIANCE

Public Comment – Please complete a Request to Speak Form if you wish to address the Board. Members of the audience may comment on matters that are not included on the agenda. Each person will be allowed three (3) minutes, or less if a large number of requests are received on a particular subject. No action may be taken on a matter raised under "Public Comment" until the matter has been specifically included on an agenda as an action item. Items listed on the agenda will be opened for public comment as they are considered by the Board of Directors.

1. Closed Session

- a. PUBLIC EMPLOYEE PERFORMANCE APPOINTMENT (Section 54957) Title: General Counsel
- CONFERENCE WITH LABOR NEGOTIATORS (Section 54957.6)
 Agency designated representatives: Mark Madison and Stefani Phillips
 Unrepresented employee: Customer Service Representative

2. Draft Fiscal Year 2017-18 Elk Grove Water District Operating Budget (Jim Malberg, Finance Manager/Treasurer)

Associate Director Comment

Public Comment

3. Draft Fiscal Year 2017-18 Florin Resource Conservation District Budget (Jim Malberg, Finance Manager/Treasurer)

Associate Director Comment

Public Comment

Adjourn to Regular Meeting on Wednesday, May 17, 2017 at 6:30 PM.

TO: Chairperson and Directors of the Florin Resource Conservation District

FROM: Jim Malberg, Finance Manager/Treasurer

SUBJECT: DRAFT FISCAL YEAR 2017-18 ELK GROVE WATER DISTRICT

OPERATING BUDGET

RECOMMENDATION

Review and discuss the draft Fiscal Year 2017-18 (FY 2017-18) Elk Grove Water District Operating Budget and provide direction to staff.

Summary

Each year staff develops the draft operating budget of estimated revenues and expenditures and presents the document to the Florin Resource Conservation District Board of Directors (Board). Following the presentation and discussion, staff generally makes revisions and brings the revised document back before the Board at a subsequent meeting(s) for further discussion prior to adopting the budget.

DISCUSSION

Background

The Elk Grove Water District (EGWD), like most water agencies in the state, continues to face challenges from reduced water sales as a result of the recent drought while some expenditures continue to increase. The District must continue to improve operational efficiencies where ever possible in order to maintain a balanced budget in a challenging business climate.

Present Situation

Staff is presenting the attached draft FY 2017-18 EGWD Operating Budget (Attachment 1) for review and discussion. The key assumptions are as follows:

1. Revenue projections include a three percent (3%) rate adjustment effective January 1, 2018. This is consistent with the prior four fiscal years and is well below the approved 4.5% rate adjustment approved in the 2013 Water Rate Study. In

DRAFT FISCAL YEAR 2017-18 ELK GROVE WATER DISTRICT OPERATING BUDGET

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- addition, water consumption projections are based on actual calendar year 2016 amounts increasing by 5% in FY 2017-18.
- 2. Salary projections currently include an estimated two and one half percent (2.5%) Cost of Living Adjustment (COLA). The Bureau of Labor Statistics is scheduled to release the April 2017 Consumer Price Index for Urban Wage Earners (CPI-W) data approximately May 25, 2017. At that time the COLA adjustment will be updated with the average of the All Cities CPI-W, Western CPI-W and the San Francisco CPI-W from April 2016 April 2017.

STRATEGIC PLAN CONFORMITY

Development and ultimately adopting the FY 2017-18 EGWD Operating Budget is in keeping with the Strategic Plan goals for financial performance.

FINANCIAL SUMMARY

There is no financial impact at this time.

Respectfully submitted,

JIM MALBERG

FINANCE MANAĞER/TREASURER

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Attachment

Attachment 1

	Grove Water District FY 2017-18 Budget Description	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Y-T-D - 3-31-17	FY 16-17 Projected	_	Ops 500	Tech Services 560	GM 610	HR 620	PM 640	Finance 650	Admin 700	FY 2017-18 Budget	Difference	
Revenues	-	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 16-17	FY 16-17		Ops	Tech Services	GM	HR	PM	Finance	Admin	FY 2017-18		
Account	Description	Actual	Actual	Actual	Actual	Actual	Budget	Y-T-D - 3-31-17	Projected		500	560	610	620	640	650	700	Budget	Difference Dollars	Percentage
4100 4110	Water Payment Revenues - Residential Water Payment Revenues - Commercial	\$11,954,401 1,776,201	\$11,760,577 1,917,358	\$11,166,355 1,715,300	\$11,248,017 1,590,139	\$11,235,110 1,700,718	\$11,901,105 \$ 1,457,765 \$	9,008,494 \$ 1,249,445 \$	12,093,297 1,677,295	1.61% 15.06%							12,259,300 1,595,247	\$12,259,300 \$1,595,247	358,195 137,482	3.21% 8.02%
4120	Water Payment Revenues - Fire Service	395,880	368,007	262,293	126,084	134,672	133,094 \$	142,627 \$	191,467	43.86%							198,550	\$198,550	65,456	24.96%
4200	Meter Fees/Plan Check/Water Capacity	64,267	101,020	68,128	29,346	197,091	30,000 \$	57,039 \$	76,572	155.24%							30,000	\$30,000	-	0.00%
4300 4520	Backflow Install:Fin-EGWS Door Hanger Fees	129,488	116,675	14,138 121,300	70,456 121,950	47,107 109,275	50,000 \$ 112,000 \$	19,926 \$ 93,600 \$	26,749 125,652	-46.50% 12.19%							25,000 120,000	25,000 \$120,000	(25,000) 8,000	-176.83% 6.60%
4540	New account Fees	31,250	27,750	28,530	24,330	23,700	24,000 \$	20,460 \$	27,466	14.44%							25,000	\$25,000	1,000	3.51%
4550 4570	NSF Fees	2,115	2,192	3,465	2,975	2,520 42,850	2,500 \$	2,450 \$	3,289	31.56% 13.44%							3,000 50,000	\$3,000	500 5,000	14.43%
4570 4580	Shut-off Fees Restoration Fees	80,325	76,078	67,372 225	60,400 100	200	45,000 \$ - \$	38,025 \$	51,046	13.44%							50,000	\$50,000 \$0	-	
4590	Credit Card Fees	7,103	7,286	7,470	5,505	8,009	8,000 \$	6,220 \$	8,350	4.37%							8,000	\$8,000	-	0.00%
4900 4700	Customer Refunds Rental Income	(20,241)	(65,835) 1,684	(21,205) 1,823	(93,464)	(26,083)	(50,000) \$	(14,033) \$	(18,839)	-62.32%							(20,000)	(\$20,000) \$0	30,000	-141.48% 0.00%
	TOTAL GROSS REVENUES	14,420,789	14,312,791	13,435,194	13,185,839	13,475,169	13,713,464	10,624,253	14,262,344	4.00%	\$0		\$0	\$0	\$0	\$0	\$14,294,096	\$14,294,096	580,632	4.32%
Expenditu	<u>ures</u>																	Şu		
1. Direct	t Expenses									_										
Account	Description	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Y-T-D - 3-31-17	FY 16-17 Projected		Ops 500	Tech Services 560	GM 610	HR 620	PM 640	Finance 650	Admin 700	FY 2017-18 Budget	Difference	
-	Salaries & Benefits																			
5100	Executive Salary	\$134,714	\$131,051	\$150,220	\$153,097	\$162,686	\$189,122	129,148 \$	172,197	-8.95%			\$194,791			10000		194,791	5,669	3.48%
5110 5120	Exempt Salaries Non-Exempt Salaries	349,115 1,060,334	409,641 1,068,747	490,178 984,040	476,125 1,183,188	486,577 1,093,622	605,166 1,471,750	379,944 \$ 1,043,591 \$	506,592 1,391,455	-16.29% -5.46%	- 1,118,776	117,404 103,200		99,248 48,444	82,311	224,069 195,361		523,032 1,465,780	(82,134) (5,970)	-16.88% -0.55%
5130	Overtime Compensation	57,899	65,613	43,062	45,062	44,308	56,300	31,639 \$	42,185	-25.07%	51,000	2,500		1,000		1,800		56,300	0	0.00%
5140	On Call Pay	12,028	18,620	18,320	18,270	18,326	18,250	13,800 \$	18,400	0.82%	18,250	22.22		0.700		24.026		18,250	0	0.00%
5150 5160	Holiday Pay Vacation Pay	76,061 84,402	79,833 90,775	81,914 118,645	88,233 109,284	84,992 127,130	117,743 115,933	95,268 \$ 104,216 \$	103,929 138,954	-11.73% 19.86%	66,523 67,875	13,165 11,128	-	8,739 11,680	4,866 3,244	24,926 27,261		118,218 121,187	475 5,254	0.56% 4.13%
5170	Personal Time Pay	74,269	79,814	74,870	79,245	77,581	80,944	73,155 \$	97,540	20.50%	53,218	10,532	-	6,991	3,893	19,941		94,575	13,631	17.57%
5180 5200	Internship Program Medical Benefits	411,486	- 414 526	- 272 690	- 499,325		700 270	- \$ 501,674 \$	- 668,899	-4.49%	405,782	52,885	27,167	46,768	19,601	168,041		720,244	10.074	0.00% 3.77%
5195	EAP	1,158	414,536 1,267	372,689 883	499,323 820	527,568 842	700,370 960	684 \$	912	-5.02%	405,782 557	93	31	46,768	31	186		960	19,874 (0)	0.00%
5201	EGWD Contribution H.S.A	-	-	-	-	10,400	-	13,149 \$	13,149	100.00%										
5210 5220	Dental/Vision/Life Insurance Retirement Benefits	42,549 290,592	45,789 293,259	41,289 260,687	50,983 273,439	48,672 261,030	67,997 374,713	45,922 \$ 253,130 \$	61,229 337,507	-9.95% -9.93%	36,805 193,331	7,543 37,055	2,358 29,417	4,011 24,367	1,325 14,351	12,623 72,609		64,665 371,130	(3,332) (3,583)	-6.84% -1.37%
5225	Retirement Benefits - Post Employment	89,756	93,686	68,355	73,169	93,767	103,362	19,030 \$	103,362	0.00%	193,331	37,033	23,417	24,307	14,331	72,003	108,530	108,530	5,168	5.51%
5230	Medical Tax, Social Security and SUI	46,217	40,093	44,880	45,161	44,123	62,072	40,620 \$	54,160	-12.75%	33,949	6,238	3,639	4,148	2,213	12,085		62,273	201	0.46%
5240 5250	Worker's Compensation Insurance Education Assistance	52,371 12,040	52,924	55,314 1,290	78,504 4,687	86,261 9,069	112,612 9,000	65,815 \$ 12,315 \$	112,612 16,420	0.00% 82.44%	94,973 4,000	4,287 -	14,239	2,353	1,310	6,711 7,300		123,873 11,300	11,261 2,300	13.05% 25.36%
5260	Employee Training	21,532	13,992	21,896	15,103	9,760	28,250	1,475 \$	1,967	-93.04%	22,640	3,000	-	1,000	2,000	1,000		29,640	1,390	14.24%
5270	Employee Recognition	254	409	910	2,694	1,886	3,020	1,498 \$	1,997	-33.86%		100	500	1,500	420			2,520	(500)	-26.51%
5280	Meetings Category Subtotal	998 \$2,817,775	376 \$2,900,424	203 \$2,829,645	\$3,196,675	415 \$3,189,015	1,480 \$ 4,119,044	167 \$ \$2,826,241	223 3,843,689	-84.93% - 6.68%	180 \$2,167,858	300 \$369,431	\$272,542	150 \$260,461	\$135,565	100 \$774,011	\$108,530	1,130 4,088,398	(350) (30,646)	-84.34% -0.96%
	Seminars, Conventions and Travel		. , ,	. , , ,	,,	.,, .,,	. , ., .	. /- //	.,,		. , . ,						,,	,,	(********	
5300-20	Airfare	\$ 199				2,273 \$		1,863	2,484	-47.14%	400		\$900	\$0	450	\$1,600		4,100	(600)	-26.40%
5310-20 5320-20	Hotels Meals	2,048 2,083	3,397 2,046	5,000 2,371	6,318 4,109	11,836 6,477	10,700 6,200	4,518 2,786	6,024 3,715	-43.70% -40.08%	1,000 1,150	1,500 500	2,200 2,260	2,800 800	1,100 620	3,200 400		11,800 5,730	1,100 (470)	9.29% -7.26%
5330-20	Auto Rental	251	372	131	336	1,488	2,600	-	-	-100.00%	300	500	500	-	-	600		1,900	(700)	-47.04%
5340-20	Seminars & Conferences	1,881	5,503	3,160	6,630	8,540	9,100	5,786	7,715	-15.22%	1,200	3,000	1,500	2,700	1,400	1,600		11,400	2,300	26.93%
5345-20 5350-20	Seminars & Conferences - Board Mileage Reimbursement, Parking, Tolls	- 530	95 586	1,435 1,395	- 1,391	- 1,680	3,820 1,450	1,108 850	1,478 1,133	-61.32% -21.88%	200	200	3,820	300	450	600		3,820 1,750	300	#DIV/0! 17.86%
5375-20	Auto/Telephone Allowance	4,800	5,166	4,840	4,840	4,880	6,000	4,500	6,000	0.00%			6,000					6,000	0	0.00%
	Category Subtotal	\$11,791	\$18,483	\$18,650	\$26,659	\$37,174	\$44,570	\$21,412	28,549	-35.95%	\$4,250	\$6,450	\$17,180	\$6,600	\$4,020	\$8,000	\$0	\$ 46,500	1,930	5.19%
	Office & Operational																			
5410	Advertising	\$ 5,321	\$ 3,203 \$	3,754	\$ 11,239 \$	8,129 \$	35,500	4,390	5,853	-83.51%	4 420			\$3,000	\$2,000	750	07.242	5,000	(30,500)	-375.20%
5415 5420	Association Dues Insurance	41,717 74,105	53,716 83,098	53,823 68,865	61,518 76,462	66,881 74,280	97,552 79,900	77,585 107,725	103,447 107,725	6.04% 34.82%	1,120	-		-		750	97,242 87,890	99,112 87,890	1,560 7,990	2.33% 10.76%
5425	Licenses, Certifications, Fees	32,607	18,446	5,809	13,488	3,305	9,850	2,337	3,117	-68.36%	3,000	-		-	·····	600	· ·	3,600	(6,250)	-189.11%
5430	Repairs & Maintenance - Automotive	13,408	19,459	16,585	28,486	32,122	27,800	43,305	57,740	107.70%	45,000	500				800	4.500	46,300	18,500	57.59%
5432 5434	Repairs & Maintenance - Building Repairs & Maintenance - Computers	22,942 37,225	10,643 50,282	14,197 1,839	9,067 21,591	10,963 25,235	16,500 22,150	20,720 28,427	27,626 37,903	67.43% 71.12%	13,500 15,030	1,200				8.530	4,500	18,000	1,500 2,609	13.68% 10.34%
5435	Repairs & Maintenance - Equipment	64,666	37,055	52,278	95,168	58,482	63,350	39,815	53,086	-16.20%	65,000	·				-		65,000	1,650	2.82%
5438 5440	Fuel Materials	42,596	41,505	41,338	38,424	33,684	51,600	22,444	29,926	-42.00% 71.47%	50,000	1,000				600		51,600	(0) 60,000	0.00% 94.32%
5440 5445	Materials Chemicals	205,605 16,275	149,957 24,955	143,564 48,945	268,654 14,813	63,612 13,886	90,000 115,000	115,742 9,464	154,323 12,619	71.47% -89.03%	150,000 50,000							150,000 50,000	(65,000)	94.32% -468.10%
5450	Meter Repairs	3,564	553	91	5,179	7,870	12,000	6,247	8,329	-30.59%	12,000							12,000	0	0.00%
5453	Permits Postore	844	7,380	31,193	39,318	35,250	84,800	54,624	72,832	-14.11%	31,950			200	22.000		35,650	67,600	(17,200)	-48.799 30.139
5455 5460	Postage Printing	54,279 9,133	58,421 5,849	65,773 8,086	73,556 14,693	64,104 7,909	72,400 14,050	37,625 2,535	50,166 3,380	-30.71% -75.94%		500		300 1,000	23,000	3,000	62,000	85,300 4,500	12,900 (9,550)	20.129 -120.749
5465	Safety Equipment	3,896	1,773	12,993	3,428	4,149	20,100	11,164	14,886	-25.94%	5,000	100		2,000	2,000	3,300		7,100	(13,000)	-313.339
5470	Software Programs & Updates	88,032	58,040	114,981	146,911	99,326	94,927	76,438	101,918	7.36%	36,000	27,500		-	_	29,368		92,868	(2,060)	-2.07%
	Supplies	37,544 34,119	62,426 32,972	22,421 38,333	29,849 35,983	28,580 39,976	36,800 36,609	14,433 28,635	19,244 38,180	-47.71% 4.29%	14,000 31,000	1,700		2,500	2,600	- 8 652	-	20,800 39,652	(16,000) 3,043	-55.98% 7.61%
5475 5480	Telephone																			
5475 5480 5485	Telephone Tools	2,268	7,282	24,069	23,834	6,802	12,500	1,876	2,501	-79.99%	8,500	1,500				0,032	-	10,000	(2,500)	-36.75%

Account	Description	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Y-T-D - 3-31-17	FY 16-17 Projected		Ops 500	Tech Services 560	GM 610	HR 620	PM 640	Finance 650	Admin 700	FY 2017-18 Budget	Difference	
5491	EGWD Other Clothing	so so	SO SO	7,644	7,782	9,188	12,000	3,070	4,093	-65.89%	9,000	300	910	620	040	630	700	9,000	(3,000)	-32.65%
5493	Water Conservation Materials			1,511	.,	3,869	30,000	-	-	-100.00%	5,555				10,000			10,000	(20,000)	-
	Category Subtotal	\$800,920	\$735,323	\$786,482	\$1,026,891	\$707,042	\$1,045,588	\$714,815	\$917,179	-12.28%	\$549,599	\$34,700	\$0	\$6,800	\$39,600	\$52,299	\$287,282	970,281	(75,307)	-10.65%
_																				
5495 <u>Purcha</u>	sed Water	2,474,725	2,517,816	2,656,509	2,587,097	2,417,349	2,922,734	2,089,475	2,785,967	-4.68%	2,993,001							2,993,001	70,267	2.91%
Outsid	e Services						ĺ													
5505	Administration Services	\$1,015	\$1,155 \$	1,012 \$	2,252 \$	5,357 \$	1,500	730	973	-35.16%				\$3,590		\$0		3,590	2,090	39.01%
5510	Bank Charges	39,362	41,787	47,799	62,586	82,979	96,000	81,109	108,146	12.65%						134,000		134,000	38,000	45.79%
5515	Billing Services	26,728	26,484	28,308	26,657	26,329	28,800	15,628	20,837	-27.65%						28,800		28,800	0	0.00%
5520	Contracted Services	136,911	127,963	136,029	240,381	271,147	292,800	189,609	252,812	-13.66%	15,000		5,000	29,000	20,000		138,520	207,520	(85,280)	-31.45%
5523	Water Conservation Services				-	38,921	32,500	-	-	-100.00%					-			0	(32,500)	-83.50%
5525	Accounting Services	63,626	63,788	43,344	26,615	34,428	35,000	12,673	32,260	-7.83%						35,000		35,000	0	0.00%
5530	Engineering	143,179	1,400	14,798	92,044	53,266	50,000	2,388	3,183	-93.63%		75,000						75,000	25,000	46.93%
5535	Legal Services	292,879	169,632	98,307	124,744	113,798	205,000	46,625	62,166	-69.68%			205,000					205,000	0	0.00%
5540	Financial Consultants	44,025	86,998	29,653	68,601	-	10,000	4,602	6,136	-38.64%						85,000		85,000	75,000	#DIV/0!
5545	Community Relations	60	10,118	14,065	19,587	15,410	16,200	2,629	3,505	-78.36%			1,200		15,000			16,200	0	0.00%
5552	Misc. Medical	23,612	2,354	2,086	1,485	1,516	2,500	475	633	-74.67%				2,500				2,500	0	0.00%
5550	Pre-employment	599	1,817	630	6,508	493	10,000	343	458	-95.42%				3,000				3,000	(7,000)	-1419.88%
5555	Janitorial	3,670	3,885	5,935	6,299	6,180	6,300	5,185	6,913	9.74%	5,000						3,300	8,300	2,000	32.36%
5560	Bond Administration	9,650	7,366	7,353	6,917	12,042	8,500	4,450	5,933	-30.20%	45.000						8,500	8,500	0	0.00%
5570	Security	50,312	31,682	26,412	30,706	7,857	23,700	7,131	9,509	-59.88%	15,000						8,700	23,700	0	0.00%
5575 5580	Sampling	22,279 3,250	16,256 3,150	23,858 3.025	35,513 3,025	18,549 1,800	35,000	22,522	30,029	-14.20%	35,000							35,000	0	0.00%
5580	Board Secretary/Treasurer Category Subtotal	\$861.157	\$595.834	\$482.614	\$753,921	\$690,072	\$853.800	\$396.098	\$543,493	-36.34%	\$70,000	\$75,000	\$211,200	\$38.090	\$35,000	\$282,800	\$159,020	871,110	17.310	2.51%
	Category Subtotal	3801,137	333,634	3402,014	3733,321	3030,072	3033,800	\$350,056	3343,433	-30.34/6	\$70,000	\$75,000	3211,200	\$30,030	\$35,000	3282,800	\$133,020	8/1,110	17,310	2.31/6
Equipn	nent Rent, Taxes and Utilities																			
5610	Occupancy		-\$9,367		\$0			-												
5620	Equipment Rental	19,504	37,552	\$38,047	\$16,392	\$13,493	\$22,000	16,368	21,824	-0.80%	\$10,000	-					\$12,000	22,000	0	0.00%
5710	Property Taxes	1,419	3,464	3,992	4,701	1,328	1,500	1,299	1,732	15.48%							1,500	1,500	0	0.00%
5720	Water	-	1,087		-	-		-	-									0	0	
5740	Electricity	378,293	359,504	333,039	295,131	284,865	334,814	216,691	288,921	-13.71%	350,000						9,000	359,000	24,186	8.49%
5750	Natural Gas	282	286	437	416	425	600	526	701	16.92%							600	600	(0)	-0.11%
5760	Sewer & Garbage	16,277	24,138	19,273	22,950	17,368	25,900	14,574	19,431	-24.98%	20,000						5,900	25,900	(0)	0.00%
	Category Subtotal	\$415,775	\$416,662	\$394,788	\$339,590	\$317,479	\$384,814	\$249,458	\$332,610	-13.57%	\$380,000	\$0	\$0	\$0	\$0	\$0	\$29,000	408,999	24,185	7.62%
	Gross O&M Expenses	\$4,907,419	\$7,184,542	\$7,168,688	\$7,930,833	\$7,358,131	\$9,370,550	\$6,297,498	\$8,451,487	-9.81%	\$3,171,707	\$485,581	\$500,922	\$311,951	\$214,185	\$1,117,111	\$583,832	9,378,289	7,739	0.11%
	Less: Capitalized Expenditures	-	-	(538,181)	(470,098)	(509,238)	(528,352)	(154,205)	(205,607)	-61.09%		0	0	0	0	0	0	(559,882)	(31,530)	6.19%
	Net O&M Expenses	\$4,907,419	\$7,184,542	\$6,630,507	\$7,460,735	\$6,848,893	\$8,842,198	\$6,143,293	\$8,245,881	-6.74%	\$3,171,707	\$485,581	\$500,922	\$311,951	\$214,185	\$1,117,111	\$583,832	\$8,818,407	(23,791)	-0.35%
Net Revenues		\$ 9,513,371 \$	7,128,249 \$	6,804,687 \$	5,725,104 \$	6,626,276 \$	4,871,266 \$	4,480,959 \$	6,016,464	23.51%								\$5,475,689	604,423	9.12%

2. Capital Improvement Funding

7330	Amortization	107,964	26,990		-	-			-					-		0	ł
7400	Interest Paid	62,716	59,381	55,649	-	-		-	-					-	- [0	i
2470	9257 Elk Grove Blvd. Note	52,122	55,606	59,337	-	-		-	-				/	-		0	ı
2500	Bond Retirement	1,005,000	1,080,000	1,175,000	-	1,430,000	1,440,000	1,440,000	1,440,000	0.00%			/	1,990,000	1,990,000	550,000	38.4
													7				50.0
						(20,000)			(118,873)				 /				50.0
						(20,000)							/				1
9920	Other Income	(474,738)	(52,452)	(22,304)	(318,569)	-	(26,566)	222,140	-	-100.00%				(14,900)	(14,900)	11,666	í
9920		(474,738)	(52,452)	(22,304)	(318,569)		(26,566)	222,140	-	-100.00%				(14,900)	(14,900)	11,666	
		(474,738)	(52,452)	(22,304)	(318,569)		(26,566)	222,140	-	-100.00%			/	(14,900)	(14,900)	11,666	ı
9920 3500	Other Income Contribution from Operating Reserves	(474,738)	(52,452)	(22,304)	(318,569)	(74,671)	(26,566)	222,140	-	-100.00%				(14,900)	(14,900)	11,666	ı
9920	Other Income	(474,738)	(52,452)	(22,304)	(318,569)	=	(26,566)	222,140	-	-100.00%			/	(14,900)	(14,900)	11,666	4
9920	Other Income	(474,738)	(52,452)	(22,304)	(318,569)	-	(26,566)	222,140	-	-100.00%			/	(14,900)	(14,900)	11,666	
9920	Other Income	(474,738)	(52,452)	(22,304)	(318,569)	-	(26,566)	222,140	-	-100.00%			/	(14,900)	(14,900)	11,666	ı
						,,,							/				
						(20,000)			(118,873)				7				50.
9910	Interest Earned	(21,812)	(20,886)	(18,188)	(19,970)	(20,000)	(100,000)	(89,155)	(118,873)	18.87%			7	(110,000)	(110,000)	(10,000)	50
2500	Bond Retirement	1,005,000	1,080,000	1,175,000	Ψ	1,430,000	1,440,000	1,440,000	1,440,000	0.00%				1,990,000	1,990,000	550,000	38.
					-	1 420 000	1 440 000	1 440 000	1 440 000	0.00%				1,000,000	1 000 000	550,000	1 20
2470	9257 Elk Grove Blvd. Note	52,122	55,606	59,337	-	-		-	-				7		-	0	i
					-	-		-	-					-	-	0	ı
				55.649	-	-		_	-					/		0	ı
					-	-			-					-		0	i
	-			103,470	4,1,304	_			-						-		1
7320	Offering Expense - Deferred Charges	103,476	-	103,476	471,504	-		-	-						-	0	
7310	Discount Amortization Expense	28,344	28,344	28,229	-	-		-	-				7	-		0	4
7300	Debt Service (Bond Interest Expense)	2,664,091	2,624,774	2,580,129	2,289,556	2,225,240	1,757,900	1,757,900	1,757,900	0.00%				1,833,349	1,833,349	75,449	3
				2 500 400			4 757 000	4 757 000	4 757 000	0.000/				4 000 040		- 0	
6450	Amortization	(6,273)	(5,579)	Ç2,05+,712	Q2,030,070	ÇÜ							/	Ç	-	0	ı
6440	Depreciation	\$1,705,720	\$1,687,331	\$2,054,712	\$1,696,678	ŚO		-	-				17	\$0	-	0	

TO: Chairperson and Directors of the Florin Resource Conservation District

FROM: Jim Malberg, Finance Manager/Treasurer

SUBJECT: DRAFT FISCAL YEAR 2017-18 FLORIN RESOURCE CONSERVATION

DISTRICT BUDGET

RECOMMENDATION

Review and discuss the draft Fiscal Year 2017-18 Florin Resource Conservation District Budget and provide direction to staff.

Summary

Each year staff develops the draft budget of estimated revenues and expenditures and presents the document to the Florin Resource Conservation District Board of Directors (Board). Following the presentation and discussion, staff generally makes revisions and brings the revised document back before the Board at a subsequent meeting(s) for further discussion prior to adopting the budget.

DISCUSSION

Background

The Florin Resource Conservation District (FRCD) has a fiscal year that runs from July 1 to June 30. For the forthcoming fiscal year, staff initiated a program in April to prepare the FRCD Fiscal Year 2017-18 (FY 2017-18) budget, along with the Elk Grove Water District Operating Budget.

Present Situation

The proposed FRCD FY 2017-18 Budget (Attachment 1) is included for the Board's review.

STRATEGIC PLAN CONFORMITY

Development and ultimately adopting the FY 2017-18 FRCD Budget is in keeping with the Strategic Plan goals for financial performance.

DRAFT FISCAL YEAR 2017-18 FLORIN RESOURCE CONSERVATION DISTRICT BUDGET

Page 2

FINANCIAL SUMMARY

Proposed revenues for the FY 2017-18 are projected to be \$46,234 which includes Grant Revenues of \$46,209. The proposed expenditures for the FY 2017-18 Budget are projected to be \$60,383 which includes grant related expenditures of \$55,058. In addition to the grant expenditures, staff anticipates approximately 328 hours of volunteer services at a value of \$9,050 as part of the grant program.

The proposed FY 2017-18 expenditure details are as follows:

•	Salaries & Benefits		\$ 35,858
•	Transportation Costs		\$ 2,400
•	Meetings/Workshops		\$ 4,700
•	Insurance		\$ 3,800
•	Supplies & Equipment		\$ 12,100
•	Bank Charges		\$ 25
•	Accounting Services		\$ 1,500
	_	Total	\$ 60.383

The Fund Balance for the Florin Resource Conservation District is expected to decrease from \$47,339 to \$33,190.

Respectfully submitted,

JIM MALBERG

FINANCE MANAGER/TREASURER

Attachment

Attachment 1

Florin Resource Conservation District Proposed Budgeted Accounts Detail For the Fiscal Year Ending June 30, 2018

	FY 2013-14 Actual	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Budget	FY 2016-17 Projected	FY 2017-18 Budget
Description						
REVENUES						
4700 Lease Revenue - Elk Grove Florin Property	\$ 5,467	\$ 2,533	\$ -	\$ -	\$ -	\$ -
Other Reimbursements/Property Sale	87,712	10,162	353	-	-	-
Grant Revenue	-	-	-	-	-	46,209
Repair and Maintenance Reserves	-	1,829	-	-	-	-
Interest Earnings	50	110	93	75	30	25
Total Revenues	93,229	14,634	446	75	30	46,234
EXPENDITURES						
5100 Salary & Benefits	-		9,747	26,566	21,000	35,858
5300 Airfare	-	498	-	-	143	-
5310 Hotels	-	134	-	-	-	-
5320 Meals	-	42	-	-	125	-
5330 Auto Rental	-	37	-	-	-	-
5340 Seminars & Conventions	-	525	-	-	183	-
5350 Mileage Reimbursement, Parking, Tolls	-	20	-	-	-	2,400
5415 Association Dues	400	300	350	-	150	-
5410 Advertising	175	1,078	-	-	-	-
5280 Meetings	100	250	-	-	-	4,700
5420 Insurance	71	1,508	1,470	2,875	3,618	3,800
5435 Repairs and Maintenance Automotive/Fuel	-	30	-	-	-	-
5475 Supplies & Equipment	256	100	207	-	127	12,100
5455 Postage	-	-	-	-	-	-
5510 Bank Charges	1,729	-	-	30	30	25
5520 Contracted Services	6,500	5,001	19,866	-	14	-
5525 Accounting Services			249	350	1,408	1,500
5535 Legal Services	26,011	2,361	2,943	-	668	-
5545 Public Relations	1,925	1,920	-	-	-	-
9950 Election Costs	-	9,872	-	12,000	14,059	-
9960 Program Costs		-	-	-	-	
Total Expenditures	37,167	23,676	34,832	41,821	41,525	60,383
Change in Balance	56,064	(9,042)	(34,385)	(41,746)	(41,495)	(14,149)
Beginning Balance	76,198	132,261	123,219	88,834	88,834	47,339
Ending Fund Balance	132,261	123,219	88,834	47,088	47,339	33,190